

## FARM INCOME EXPENSE FOR 2024

Operation Name _____			
Income		Cash Operating Expenses	
Corn		Accounting/Legal	
Oats		Advertising	
Soybeans		Bank Charges	
Hay		Cell Phone	
FSA Program		Chemicals	
CRP Program		Conservation	
Crop Insurance Received		Custom Hire	
Federal & State Grants		Dues	
Milk		Employee Benefit Programs	
Calves		Feed	
Feeder Cattle		Fertilizer & Lime	
Fat Cattle		Freight & Trucking	
Heifers (breeding stock, under 2 yrs)		Gas, Fuel, Oil	
Cull Cows (over 2 yrs)		Health Ins Premiums Paid	
Bulls, Other Breeding Stock under 2 yrs		Insurance (not health)	
Bulls, Other Breeding Stock over 2 yrs		Interest (mortgage)	
Feeder Pigs & Butcher Hogs		Interest (other farm)	
Sows (under 2yrs)		Internet	
Cull Sows (over 2 yrs)		Labor Hired	
Boars, Other Breeding Stock under 2 yrs		LongTerm Care Ins Paid	
Boars, Other Breeding Stock over 2 yrs		Milk Testing	
Wool		Other	
Market Wethers		Real Estate Taxes	
Ewes (under 2 yrs)		Rent-Land, Animals	
Cull Ewes (over 2 yrs)		Rent-Machinery, Equipment	
Rams, Other Breeding Stock under 2 yrs		Repair & Maintenance	
Rams, Other Breeding Stock over 2 yrs		Seed & Plants	
Patronage Dividends **Bring 1099's		Storage & Warehousing	
Custom Hire		Supplies	
Personal Consumption		Taxes (Other)	
CCC Loans		Utilities	
Other		Vet, Breeding, Medicine	

**SEE OTHER SIDE**

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**Capital Purchases (Please bring in purchase or trade papers)**

Kind of Property	Date Purchased	Cost	New/Used
Livestock Purchased This Year for Resale Next Year	Date Purchased	Cost	# Head
Breeding Livestock Purchased	Date Purchased	Cost	# Head

**Assets sold**

Machinery, Equipment, Land Sold	Kind of Property	Date Sold	Sale Price

**CAR & TRUCK EXPENSE**

Name of business vehicle is used for: \_\_\_\_\_

Description of Vehicle \_\_\_\_\_

**Please circle one**

Was this vehicle available for use during off duty hours:	Yes	No
Was another vehicle available for personal use	Yes	No
Do you have evidence to support your deduction	Yes	No
If "Yes" is this evidence written	Yes	No

Mileage:	Number of miles the vehicle was driven in 2024
Business _____	Other _____
Commuting _____	

Garage Rent	\$	Tolls	\$
Gas	\$	Lease Addback	\$
Insurance	\$	Other Expenses:	
Licenses	\$	_____	\$
Oil	\$	_____	\$
Parking Fees	\$	_____	\$
Repairs	\$	_____	\$
Tires	\$	_____	\$

**# Gallons Non-Hwy Gasoline (if you paid excise tax):** \_\_\_\_\_